

# Oregon Credit Unions: The Real Story

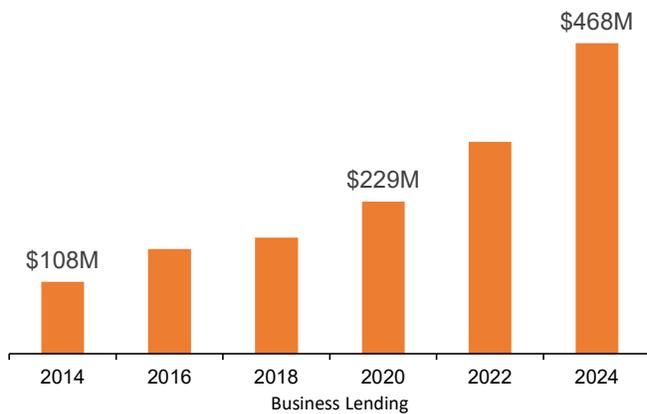
Tax-paying Oregon banks compete head to head with tax-exempt credit unions. Although they portray themselves as mom and pop shops for people of modest means, today credit unions are a \$2.3 trillion industry, with many indistinguishable from banks. The BIG difference—they don't pay federal income taxes, depriving the U.S. Treasury of nearly \$3.25 billion every year.

## Who Pays the Taxes?

| Taxes Paid in 2024   |               | OnPoint Community Credit Union would have paid \$26.2 million in taxes during 2024, had it paid its fair share. |
|--|---------------|---|
| OR Credit Unions   | OR Banks      |   |
| \$0  | \$215,840,000 |   |
| <small>*Includes all applicable federal, state and local, and foreign income taxes</small> |               |   |

## Indistinguishable from Banks

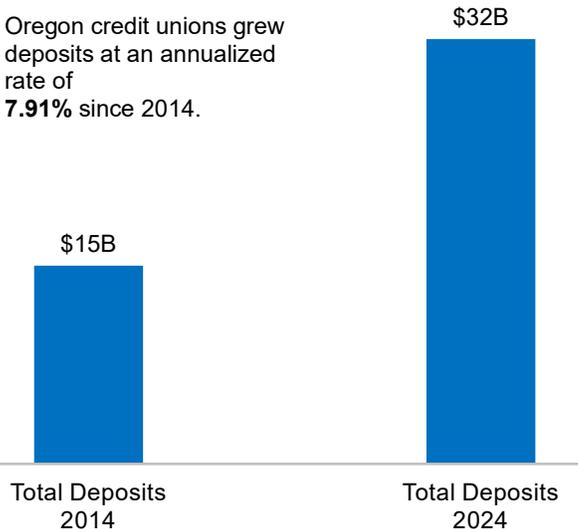
OnPoint Community Credit Union used its tax advantage to **aggressively expand** its business lending at an annual rate of **16%** since 2014.



OnPoint Community Credit Union, with \$9.7 billion in assets, is the largest credit union in Oregon, larger than 93% of Oregon headquartered banks.

## Oregon Credit Unions Leverage Their Tax Exemption to Grow Deposits

Oregon credit unions grew deposits at an annualized rate of **7.91%** since 2014.



## Large Credit Union Auto Lenders

All of the top five Oregon-headquartered auto lenders are credit unions.

| Institution                      | Auto Loans (\$000) |
|----------------------------------|--------------------|
| OnPoint Community Credit Union   | 1,784,884          |
| Oregon Community Credit Union    | 1,393,106          |
| SELCO Community Credit Union     | 845,543            |
| Rogue Credit Union               | 786,864            |
| Rivermark Community Credit Union | 556,960            |