

Kansas Credit Unions: The Real Story

Tax-paying Kansas banks compete head to head with tax-exempt credit unions. Although they portray themselves as mom and pop shops for people of modest means, today credit unions are a \$2.3 trillion industry, with many indistinguishable from banks. The BIG difference—they don't pay federal income taxes, depriving the U.S. Treasury of nearly \$3.25 billion every year.

Who Pays the Taxes?

Taxes Paid in 2024
KS Credit Unions
\$0

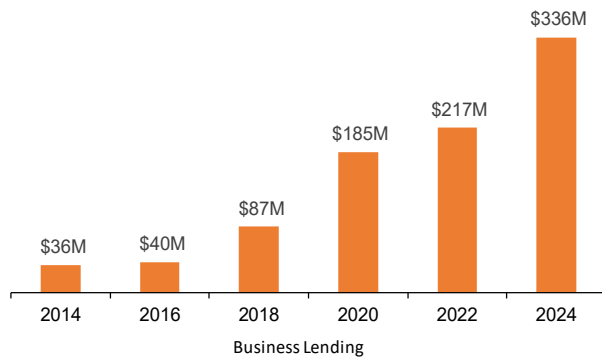
KS Banks
\$173,106,000

*Includes all applicable federal, state and local, and foreign income taxes

CommunityAmerica Credit Union
 would have paid **\$7.5 million in taxes** during 2024, had it paid its fair share.

Indistinguishable from Banks

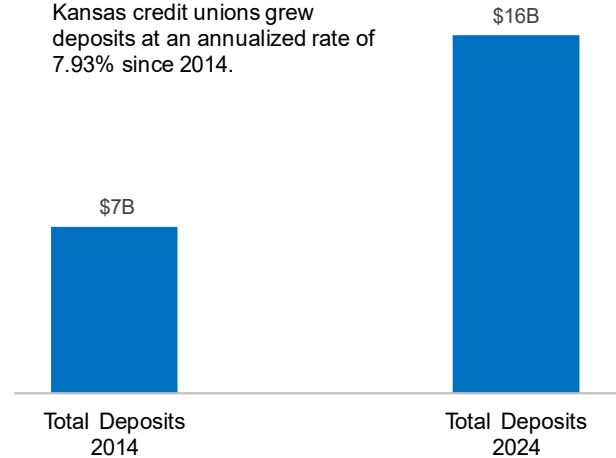
CommunityAmerica Credit Union used its tax advantage to **aggressively expand** its business lending at an annual rate of **25%** since 2014.



CommunityAmerica Credit Union, with \$5.1 billion in assets, is the largest credit union in Kansas, larger than 98% of Kansas headquartered banks.

Kansas Credit Unions Leverage Their Tax Exemption to Grow Deposits

Kansas credit unions grew deposits at an annualized rate of 7.93% since 2014.



Large Credit Union Auto Lenders

All five of the top five Kansas-headquartered auto lenders are credit unions.

Institution	Auto Loans (\$000)
CommunityAmerica Credit Union	911,464
Golden Plains Credit Union	721,028
Meritrust Federal Credit Union	694,567
Credit Union of America	689,232
Azura Credit Union	373,976